



The Economic Basis of Public Interest (Classic Reprint)

By Rexford G. Tugwell

Forgotten Books. Paperback. Condition: New. This item is printed on demand. 154 pages. Dimensions: 9.0in. x 6.0in. x 0.3in. Excerpt from The Economic Basis of Public Interest It is a rather astonishing fact that so few scholars should have been interested to attack directly the definition of public interest as it is used by American courts. It is the basic statement of the right of the government to interfere in business affairs. Under its aegis public utilities arise and the police powers are brought to bear in the field of industry. There is a complete body of literature about the police powers; there has been a vast amount of writing about public utilities; but it has not had to do with the fundamental question of the rights of the public in private business - or business our generation has supposed to be private; or the question of where it is that the rights arose by which those businesses are controlled which we have come to look upon as quasi-public. It is at once clear that if one business is in this sense private and another sufficiently public so that it may be regulated, the difference between the privacy of the one and...



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