



## The Impact of Outages on Prices and Investment in the U.S. Oil Refining Industry (Paperback)

By Bureau of Economics Federal Trade Commis

Createspace, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This paper considers the effects of refinery outages (due to planned turn-arounds or un-planned events) on current petroleum product prices and future refinery investment. Empirical evidence on these relationships is mixed and highly dependent on the size and duration of the outage, the geographic area considered, the level of inventories available at the time of the outage, and the tightness of the market as measured by the capacity utilization rate. Using a de-tailed database of plant-level refinery outages for both upstream and downstream refining units, I estimate the effects of outages on product prices controlling for the crude oil price and the ability of operating plants to respond to the outage. I also consider the effect of current market profitability on the likelihood of planned refinery outages and the effects of high utilization rates and planned maintenance on the prospects for unplanned outages. I then use plant-level capac-ity data to analyze the effects of outages, profitability, and utilization rates on future investment decisions of the refinery. Results based on OLS and probit models show that planned outages tend to occur during the spring...



## Reviews

This book may be really worth a read through, and a lot better than other. It is really basic but excitement inside the 50 % in the pdf. I realized this pdf from my dad and i encouraged this publication to learn.

## -- Curtis Bartell

The book is straightforward in study better to comprehend. It is really simplistic but unexpected situations in the fifty percent of the ebook. Its been written in an exceptionally simple way which is simply after i finished reading through this ebook in which basically altered me, affect the way i really believe

-- Letha Corwin

## Other Books



Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselues By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)

Proquest, Eebo Editions, United States, 2010. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book
\*\*\*\*\* Print on Demand \*\*\*\*\*\*.EARLY HISTORY OF RELIGION. Imagine holding history in your hands. Now you can. Digitally preserved
and previously accessible...



Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselues By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625)

Proquest, Eebo Editions, United States, 2010. Paperback. Book Condition: New. 246 x 189 mm. Language: English Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. EARLY HISTORY OF RELIGION. Imagine holding history in your hands. Now you can. Digitally preserved and previously accessible only...



A Kindergarten Manual for Jewish Religious Schools; Teacher's Text Book for Use in School and Home

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English. Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original...



YJ] New primary school language learning counseling language book of knowledge [Genuine Specials(Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Paperback. Pub Date: 2011-03-01 Pages: 752 Publisher: Jilin University Shop Books All the new book. the subject of genuine special part...



A Year Book for Primary Grades; Based on Froebel s Mother Plays

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original...



Adult Coloring Book Birds: Advanced Realistic Bird Coloring Book for

Createspace Independent Publishing Platform, United States, 2015. Paperback. Book Condition: New. 254 x 203 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Take your coloring to the next level with this Advanced Adult Coloring Book of Birds! Get more