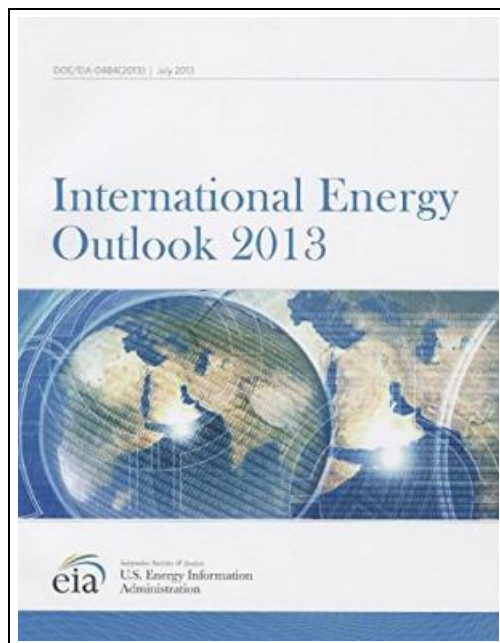


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Government Printing Office, United States, 2013. Paperback. Condition: New. Annual ed.. Language: English . Brand New Book. International Energy Outlook 2013 (IEO2013) projects increased world consumption of energy from all fuel sources through 2040. Some key findings: World energy consumption increases from 524 quadrillion British thermal units (Btu) in 2010 to 820 quadrillion Btu in 2040. The increase in world energy use is largely in the developing world, where growth is driven by strong, long-term economic growth. Half of the total world increase in energy consumption is attributed to China and India. Fossil fuels are expected to continue supplying much of the energy used worldwide. Although petroleum and other liquids remain the largest source of energy, the liquid fuels share of world marketed energy consumption falls from 34 percent in 2010 to 28 percent in 2040. Renewable energy and nuclear power are the world's fastest-growing energy sources, each increasing by 2.5 percent per year; however, fossil fuels continue to supply almost 80 percent of world energy use through 2040. Natural gas is the fastest growing fossil fuel in the outlook. Global natural gas consumption grows by 1.7 percent per year. Increasing supplies of tight gas, shale gas, and coalbed methane support growth in projected worldwide gas use. Coal grows faster than liquid fuels consumption until after 2030, due to increases in China's consumption of coal and tepid growth in liquid fuels demand attributed to (1) slow growth in Organization for Economic Cooperation and Development (OECD) member countries, and (2) high sustained oil prices. Other IEO2013 highlights: The Brent crude oil spot price averaged \$112 per barrel in 2012, and EIA's July 2013 Short-Term Energy Outlook projects averages of \$105 per barrel in 2013 and \$100 per barrel in 2014. With prices expected to increase in the long term, however, the world...



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