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The Euro

By Stiglitz, Joseph E.

Condition: New. Publisher/Verlag: Norton | How a Common Currency Threatens the Future of Europe. With a new Section on Brexit | Joseph E. Stiglitz, explains why saving Europe may mean abandoning the Euro with his new book full of constructive proposals (Financial Times). He outlines three possible ways forward: fundamental reforms in the structure of the Euro zone and the policies imposed on the member countries suffering the most, a well-managed end to the European Union or a bold, new system dubbed the flexible Euro. | The 2008 crisis revealed the shortcomings of the Euro, and Europes stagnation and bleak outlook are a direct result of the fundamental flaws inherent in the EU project - economic integration outpacing political integration with a structure that promotes divergence rather than convergence. The question then is: Can the Euro be saved? Laying bare the European Central Banks misguided inflation-only mandate and explaining why austerity has condemned Europe to unending stagnation, Joseph E. Stiglitz outlines three possible ways forward: fundamental reforms in the structure of the Euro zone and the policies imposed on the member countries suffering the most, a well managed end to the European Union or a bold, new system dubbed the...



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