



## The A B C of the Federal Reserve System (Paperback)

By Edwin Walter Kemmerer

Createspace, 2014. Paperback. Condition: New. Annotated edition. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. AT first sight the book appears to be a considerably more elaborate treatise than the title would indicate, but a closer examination reveals the fact that but 90 pages, set in large type, are given to the discussion of the subject in hand. The rest of the volume is given over to four appendices containing, respectively, an annotated combined balance sheet of the twelve banks, the complete text of the Federal Reserve act and amendments, the parts of the text of the Farm Loan act affecting the federal reserve system and that part of the War Revenue act of April 24, 1917, which affects federal reserve banks. Two indexes follow, one of the act and its amendments and the other to the author s own text. The former is highly unsatisfactory since it refers only to sections, many of which cover a number of pages and subjects. The purpose of the present work is, according to the author, to set forth in non-technical language the chief reasons why the federal reserve system was called into being, the main feature of its organization...

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