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Defense Acquisitions: Dod Has Paid Billions in Award and Incentive Fees Regardless of Acquisition Outcomes: Gao-06-66

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This report presents the highlights of GAO's fiscal year 2005 Performance and Accountability report. In short, fiscal year 2005 was an exceptional year for GAO. For example, we received a clean opinion from independent auditors on our financial statements and met or exceeded targets for 10 of 14 key performance measures, while setting or matching all-time records for 3 measures. We documented \$39.6 billion in financial benefits--a return of \$83 for every dollar we spent--and over 1,400 nonfinancial benefits--a record for us. The work we did to produce these benefits helped to shape important legislation, such as the Intelligence Reform and Terrorism Prevention Act of 2004 (Pub. L. No. 108-458), and increase the efficiency of various federal programs, thus improving the lives of millions of Americans. In addition, the rate at which our recommendations were implemented by the Congress or federal agencies rose to 85 percent in fiscal year 2005, and the percentage of our fiscal year 2005 products containing recommendations increased to 63 percent--exceeding the targets we set for both of these measures this year. In...



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