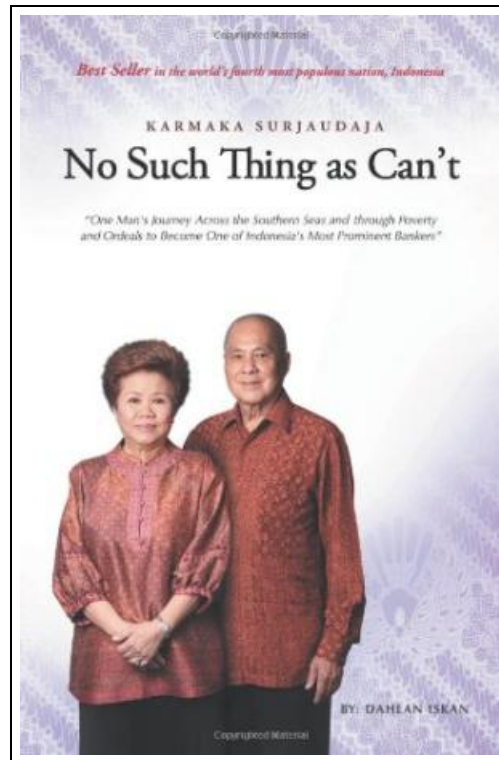


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iUniverse, United States, 2011. Paperback. Book Condition: New. 216 x 140 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.NISP BANK In the waning days of Dutch rule over Indonesia, a poor Chinese merchant bought the license to a bank named NV Nederlandsch Indische Spaar en Deposito (NISP) paid by his assets to the last pennies., and ran the bank successfully. By tradition, he was obligated to express his gratitude for the fortune by paying homage to his ancestors burial place in China. His return to Indonesia, however, was hindered for a long 16 years. The responsibility for the bank, which had been ruined by senior managers embezzlement, fell to his son-in-law, Karmaka, a teacher with only a high school degree. Through die-hard determination, and a noble personality of respect to eldsers, true to his words, fair play with enemies, and compassion to the meeks, Karmaka overcame incredible calamities, including the national economic turmoil of 1960 and the Asian economic crisis of 1997, and grave threats to his health that resulted in risky liver and kidney transplants. Karmaka and his resourceful wife not only kept NISP alive and thriving, but also molded the character of their five children, two of whom became the bank s executives. A solid partnership with IFC-World Bank Group and OCBC Bank of Singapore has paved the way for NISP, recognized as the sole survivor from the past 70 years of Indonesian private banking history, to rise even further in the new millennium. It has been really a pleasure and privilege to have Pak Karmaka as a very good friend and reliable partner for many years. We greatly admire his strong determination in saving as well as rebuilding Bank NISP and guiding the merger of OCBC and NISP. We have full confidence that...



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