



Proceedings of the Annual Meeting Volume 13

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 38 pages. Original publisher: Washington, DC : The Corp. , 2000. OCLC Number: (OCoLC)45407936 Subject: Housing -- Developing countries -- Finance. Excerpt: . . . of mortgage-related instruments. The most likely targets are so-called social investors who are sometimes willing to accept higher risk in order to fulfill a social mission, or local and regional in-vestors who are familiar with the market and are comfortable with local currency issues with a high story component. Venture funds and vulture funds are also possible sources, but the yields they require are not conducive to the development of affordable loan products for homebuyers. In order to grow the investor base it is important to collect performance data that can be used as a benchmark for future issues from other sources. Unfortunately, many of the early issues in develop-ing markets are privately placed or are a simple conversion of whole loans to security form. Details of these transactions are not published, nor are there any post-issue performance records kept or released. The rating agencies, both domestic and international, will certainly help in the perform-ance tracking process. It will also be important to...

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