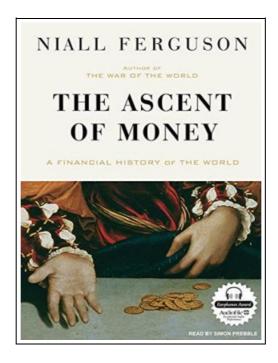
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Reviews

The book is great and fantastic. It is writter in straightforward words and phrases rather than difficult to understand. You wont really feel monotony at at any time of your respective time (that's what catalogues are for regarding should you question me). (Payton Miller)

THE ASCENT OF MONEY A FINANCIAL HISTORY OF THE WORLD



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Tantor. No binding. Condition: New. Dimensions: 7.5in. x 5.3in. x 0.6in.Bread, cash, dough, loot, moolah, readies, the wherewithal: Call it what you like, it matters. To Christians, love of it is the root of all evil. To generals, its the sinews of war. To revolutionaries, its the chains of labor. But in The Ascent of Money, Niall Ferguson shows that finance is, in fact, the foundation of human progress. Whats more, he reveals financial history as the essential back story behind all history. Through Fergusons expert lens, familiar historical landmarks appear in a new and sharper financial focus. Suddenly, the civilization of the Renaissance looks very different: a boom in the market for art and architecture made possible when Italian bankers adopted Arabic mathematics. The rise of the Dutch republic is reinterpreted as the triumph of the worlds first modern bond market over insolvent Habsburg absolutism. And the origins of the French Revolution are traced back to a stock market bubble caused by a convicted Scot murderer. With the clarity and verve for which he is known, Ferguson elucidates key financial institutions and concepts by showing where they came from. What is money What do banks do Whats the difference between a stock and a bond Why buy insurance or real estate And what exactly does a hedge fund do This is history for the present. Ferguson travels to post-Katrina New Orleans to ask why the free market cant provide adequate protection against catastrophe. He also delves into the origins of the subprime mortgage crisis. Perhaps most important, The Ascent of Money documents how a new financial revolution is propelling the worlds biggest countries, India and China, from poverty to wealth in the space of a single generationan economic transformation unprecedented in human history. Yet the central lesson of the...



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