



## International Library of Technology; A Series of Text Books for Persons Engaged in the Engineering Professions and Trades, or for Those Who Desire Information Concerning Them

By Books Group

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm.

Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1903 Excerpt: .to pay the debts. 47. Liability of Incoming and Retiring Partners. An incoming partner is not liable for the debts of the firm incurred before he became a member, unless he agree to assume such liability.63 A retiring partner is not released from liability for the existing debts of the firm, even though the remaining partners agree to assume all such debts; for no agreement among partners can affect the rights of creditors. But such an agreement will entitle the retiring partner to indemnity from the other partners, in case he is compelled to pay debts. If a partner retire against the will of the others, his liability for existing debts remains unaltered. But, if he withdraw with the assent of the others, the law implies a promise on their part that they will pay the firm s debts to the extent of the firm s...



## Reviews

Complete guide for publication enthusiasts. I have read and i am sure that i will going to study again once again in the future. Your way of life period will be transform once you total looking over this publication.

-- Shayne O'Conner

This composed publication is great. It is one of the most remarkable publication i have got read through. I am just quickly could get a delight of looking at a composed book.

-- Caden Buckridge

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