

## Weekly Options Tactics (Paperback)



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*(Elliott Wuckert)*

## WEEKLY OPTIONS TACTICS (PAPERBACK)



Createspace Independent Publishing Platform, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The principle strategy I use now for trading Weekly Index Options is to use 2 sigma Condors: Short Calls 2 standard deviations above the market and the Long Calls the next strike price higher; Short Puts 2 standard deviations below the market and the Long Puts the next strike price lower. This is called 2 Sig Iron Condors. On February 23, 2016, the CBOE (Chicago Board of Exchange) launched Wednesday Expirations. On August 13, 2016, CBOE launched Monday Expirations. So now we have expirations each Monday, Wednesday, and Friday (except the 3rd Friday of each month there is no expiration. These three expirations per week required a change in tactics which are described in this book. I use my proprietary trading software SelfAdapSPXweeklyVLTy described in this book in which I have refined the tactics to be used for option trading. I also show that with a beginning capital of \$2000 after a year of successful trading this capital will grow to \$62,610 I especially give you tactics for what to do when your option spread gets near or in the money ITM.



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