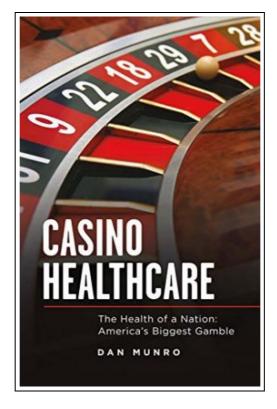
# Casino Healthcare: The Health of a Nation: America s Biggest Gamble (Paperback)



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# Reviews

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(Lorenz Vandervort)

# CASINO HEALTHCARE: THE HEALTH OF A NATION: AMERICA S BIGGEST GAMBLE (PAPERBACK)



BookBaby, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book. Author Michael Lewis was recently interviewed by Steve Kroft on 60 Minutes and a quote from that interview was the inspiration and influence for Casino Healthcare. If it wasn t complicated, it wouldn t be allowed to happen. The complexity disguises what s happening. If it s so complicated that you can t understand it - then you can t question it. What Michael was referencing, of course, was high-speed trading on Wall Street, but the quote could just as easily be applied to healthcare. In fact, it s tailor-made. The statistics prove just how much of a casino the U.S. healthcare system has become. - As a country, we now spend over \$10,000 per year - for each person - just on healthcare. - Measured as an economic unit, U.S. Healthcare is now the size of Germany. - Preventable medical errors are now the 3rd leading cause of death in the U.S. (behind cancer and heart disease). - Medical debt is the leading cause of personal bankruptcies in the U.S. - Hospital pricing is determined by a cabal - in secret - and beyond legal challenge. - The Pharmaceutical industry - with profit margins that often eclipse tech giants like Apple and Google - paid out a whopping \$15 billion in fines over the last six years - just for off-label drug marketing. - American healthcare was recently ranked dead last when compared to 10 other countries. The system has become so complex and opaque that most Americans have simply given up on understanding how it works. Whole families are crushed in this casino trying to pay for unanticipated medical expenses, many of which are immediate, unavoidable and life threatening. The huge expense might be defensible...



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