



FDR s Folly: How Roosevelt and His New Deal Prolonged the Great Depression

By Jim Powell

Random House USA Inc, United States, 2005. Paperback. Book Condition: New. Reprint. 201 x 132 mm. Language: English . Brand New Book. Admirers of FDR credit his New Deal with restoring the American economy after the disastrous contraction of 1929-33. Truth to tell as Powell demonstrates without a shadow of a doubt the New Deal hampered recovery from the contraction, prolonged and added to unemployment, and set the stage for ever more intrusive and costly government. Powell s analysis is thoroughly documented, relying on an impressive variety of popular and academic literature both contemporary and historical. Milton Friedman, Nobel Laureate, Hoover Institution There is a critical and often forgotten difference between disaster and tragedy. Disasters happen to us all, no matter what we do. Tragedies are brought upon ourselves by hubris. The Depression of the 1930s would have been a brief disaster if it hadn t been for the national tragedy of the New Deal. Jim Powell has proven this. P.J. O'Rourke, author of Parliament of Whores and Eat the Rich The material laid out in this book desperately needs to be available to a much wider audience than the ranks of professional economists and economic historians, if...



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