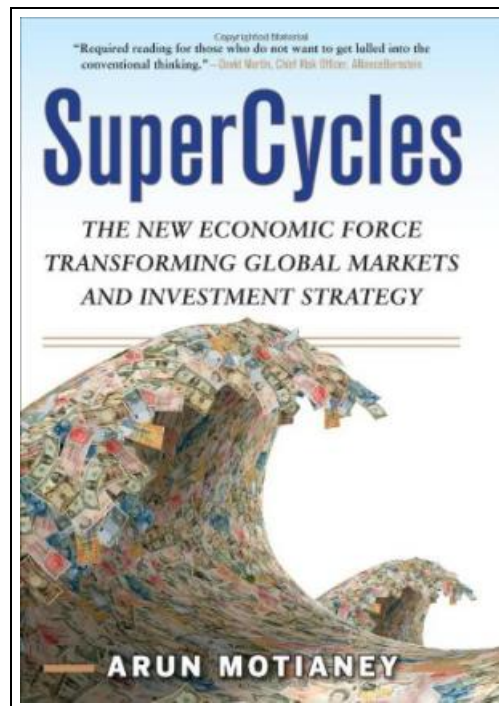


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McGraw Hill Education, 2010. Softcover. Book Condition: New. First edition. A brilliantly original assessment of what caused the global crash-and a practical plan for investing accordingly Supercycles, according to international economist and strategist, Arun Motianey, are the continuous, long waves of boom and bust that undulate through the global economic and financial systems. More often than not, they are the result of policymakers' well-intentioned but misguided attempts to achieve price stability. In Supercycles, Motianey surpasses the traditional business cycle model ("Boom and Bust"), to provide a detailed, objective, and at times surprising explanation of global economics. Drawing heavily on history and informed by cautious readings of a wide range of economic thought, Motianey critiques the way macroeconomics has been practiced by the major powers' central banks through the years. Specifically, it was the banks' intervention, ostensibly in the quest for price stability that actually served to entrench price instability. Further, he makes a compelling case for the new tools we'll be using to manage the post-meltdown global economy, and even advises on investor portfolios to protect us from the likeliest scenarios that occur when a supercycle enters its terminal phase. A cogent and impossible-to-ignore mixture of economics, finance, policy, risk management, and investment advice from a global perspective, Supercycles is certain to inform and inspire debate among investors, academics, and casual readers alike. Table of contents Part 1: A Profound Intellectual Failure 1. From Great Moderation to Great Bust 2. The Unreasonable Influence of Defunct Economists Part 2: The Turn of the Wheel 3. The Long View of Capitalism 4. Supercycles Vs Markets Part 3: When Causality Becomes Casualty: Uprooting Free Market Dogma 5. Blame the Victims 6. Microfoundations Out, Microcausality In Part 4: Why the Idea of Risk is Flawed 7. Fruit or Fruit Salad? 8. The Non-Conservation of...

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