



The Gold Cartel: Government Intervention in Gold, the Mega-Bubble in Paper, and What This Means for Your Future

By Dimitri Speck

Palgrave MacMillan. Hardcover. Condition: New. 328 pages. Dimensions: 9.3in. x 6.1in. x 1.0in.In times of financial crises and imminent sovereign defaults, gold is the investment on everyones lips. As a safe investment, one could traditionally rely on gold markets for good, stable performance, however in recent years, they have seen surprising volatility and price fluctuation, with no visible reason as to why. In The Gold Cartel, seasoned commodity analyst Dimitri Speck illustrates in detail how central banks have secretly manipulated the price of gold in an effort to calm financial markets and control inflation. Using quantitative analysis of historic gold market patterns, the author shows how and when central banks intervene in gold markets, and how this has affected price movement and impacted the global financial markets, leading to the creation of a megabubble. Since the abolition of the gold standard in 1971, the indebtedness of the global economy has increased rapidly and has now reached levels way beyond comprehension. What are the mechanisms that have led us to this mega-bubble Is it possible to avoid a catastrophic outcome like deflation or hyperinflation And how does this relate to the gold markets This book has the answers. This item ships...



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