



## Crs Report for Congress: U.S. International Trade: Data and Forecasts November 26, 2005 - Ib96038

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.In 2004 the United States incurred a record merchandise trade deficit of \$651 billion on a census basis and \$665 billion on a balance-of-payments basis (BoP). A surplus in services trade of \$48 billion gave a deficit of \$617 billion on goods and services (BoP) for the year -- up \$121 billion or 24.3 from the \$496.5 billion deficit in 2003. In 2004, U.S. exports of goods and services totaled \$1.147 trillion, compared with \$1.020 trillion in 2003 and \$0.975 trillion in 2002. In 2004, U.S. imports were \$1.764 trillion, compared with \$1.517 trillion in 2003, and \$1.387 trillion (balance of payments basis) in 2002. Year-to-date (September 2005), the trade deficit in goods and services, at \$529.8 billion, was 18 higher compared to the same period in 2004. Since 1976, the United States has incurred continual merchandise trade deficits. They increased dramatically from \$36.5 billion in 1982 to a peak in 1987 at \$159.6 billion. The deficit dropped to \$74.1 billion in 1991 but rose to \$436.1 billion in 2000 and to \$532 billion in 2003 (census basis)....



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