



United States Congressional Serial Set Volume 6569

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 64 pages. Original publisher: Washington: U. S. G. P. O., 2010. LC Number: KF26. C69 2005y OCLC Number: (OCoLC)681548400 Subject: Identity theft -- United States -- Prevention. Excerpt: . . . 11 Gramm-Leach-Bliley Act requires of regulated financial institu-tions. ird, Th Congress should establish uniform requirements for data brokers, consumer-reporting agencies, and financial institutions to notify consumers. And, again, I think, in all of your bills, there are notification procedures, and that has to be a balance. Congress should include in such a notice the date of the breach, specific in-formation that was acquired, the actions being taken by the con-sumer-reporting agencies, financial institution, or data broker, an explanation of how a consumer may obtain a copy of their con-sumer report free of charge, and how they may place fraud alert on their consumer reports to discourage unauthorized use, and a toll-free number where consumers can obtain additional informa-tion about the security breach and their options to protect their consumer file. Finally, Congress must place greater responsibility on retail mer-chants to protect their customer payment account information. By accomplishing these initial goals, Congress will provide...



Reviews

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15

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