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Defense Inventory: Applying Commercial Purchasing Practices Should Help Reduce Supply Costs: Nsiad-93-112

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 58 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO reviewed the Department of Defense (DOD) inventory decisions for secondary items, focusing on: (1) cost considerations; (2) use of the DOD replenishment formula; and (3) private-sector methods for making purchasing decisions. GAO found that: (1) the Air Force does not use the DOD replenishment formula to establish reorder quantities because it is impracticable; (2) the Defense Logistics Agency (DLA) uses a modified replenishment formula when ordering secondary items because of the formula's cost constraints; (3) the DOD replenishment formula, which is based on the economic order quantity formula, is flawed due to unreliable cost estimates and invalid procedures for determining obsolescence costs; (4) noncost constraints, such as maximum and minimum order limits, limit the use of the DOD replenishment formula and increase ordering costs; (5) the private-sector companies surveyed do not use the economic order quantity formula, since some of its underlying assumptions are invalid and it foregoes possible efficiency gains; (6) the companies successfully use alternative purchasing methods tailored to their operations; (7) three companies are implementing a new logistics system that integrates...



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