



## The Economics of Petroleum (Classic Reprint)

By Joseph Ezekiel Pogue

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from The Economics of Petroleum From now on the tendency will be to use relatively less of the material itself, but to put greater effort into increasing the service value extracted from it. In the pages following, some departures have been made from the usual methods of presentation. The statistics, for the most part, are given in large units - an expedient that greatly simplifies their presentation and utilization, without any sacrifice of their significance. In general, the unit has been so chosen that the data could be expressed by three digits, with a decimal point if necessary, the third digit being raised one if the fourth digit in the original listing was 5 or over. Special emphasis is placed upon graphic analysis of the statistical data, and a number of relatively new types of charts have been introduced. The ratio chart, in particular, has been extensively employed. The graphic presentation has been so developed that the reader may gain a perspective of the petroleum industry from a study of the charts alone, without recourse to...

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