

The Difficulties Surrounding Chinas Accession to the World Trade Organisation, and the Likely Impacts on Chinas Economy in Post-Wto China



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Reviews

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(Dr. Teagan Beahan Sr.)

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Grin Verlag. Paperback. Condition: New. 28 pages. Dimensions: 8.5in. x 5.5in. x 0.1in. Seminar paper from the year 2003 in the subject Politics - International Politics - Topic: International Organisations, grade: 1. 6 (A), University of Manchester (Manchester School of Management), course: Manchester School of Management, 28 entries in the bibliography, language: English, abstract: What were the difficulties surrounding Chinas accession to the World Trade Organisation (WTO) Why has it taken the Peoples Republic of China (PRC) over 15 years to join What are the expected benefits and disadvantages of joining What changes is WTO membership likely to bring to Chinas economy in the future These are the question this paper aims to address on the following pages. WTO accession by China is often seen as the most significant event about China in the last decade, even ahead of the Taiwan Independence issue, which continues to penetrate world news periodically. Since the end of the Cultural Revolution in 1978, China has been on a course of economic reform. Today, Chinese are richer than ever before in history, with the country itself having experienced extended periods of extraordinary growth, even throughout recent events such as the Asian crisis (Morck and Yeung 2000). Along side the other international organisations in operation today, the WTO has played an important role in liberalising and regulating global markets (WTO Secretariat 2000). It covers numerous aspects of economic and trade globalisation such as commodities trade, services trade, investments relating to trade, intellectual property rights relating to trade, mechanisms on trade policy deliberation and dispute settlement, transparency of regulations, and sustainable development (Linggguang 2001). Wallach (1999) rightly expects that the WTO will continue to advance global liberisation through multilateral rules. Entering the WTO is widely regarded as being of significant importance for China, both in terms of gaining...



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