

## **Corporate Governance in Hong Kong**

## By Robert Stolt

Grin Verlag Mrz 2010, 2010. Taschenbuch. Book Condition: Neu. 212x147x15 mm. This item is printed on demand - Print on Demand Titel. - Intermediate Examination Paper from the year 2009 in the subject Business economics - Miscellaneous, printed single-sided, grade: 1,2, University of St Andrews, language: English, abstract: Corporate Governance (CG) has always been a critically viewed topic and is being increasingly discussed after the Enron and WorldCom scandals, which had a worldwide outreach (Petra, 2006, p. 107) or major cases of poor corporate governance in Asia such as the Peregrine or the CA Pacific Securities Case in the 1990s. On this account, stricter rules have been introduced and existing regulations were re-examined in many markets in order to restore the public confidence in corporate governance systems and the transparency and accountability of organisations. The corporate governance system in Hong Kong is characterised by unique features differing from the Anglo-American framework. The extensive amount of family-controlled companies and mainland firms would suggest a deficient corporate governance system. In spite of this, a study by Nan, Kang and Kim (1999) comparing corporate governance among Asian economies indicated that Hong Kong has significantly higher corporate governance standards and equally more sophisticated legal...



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