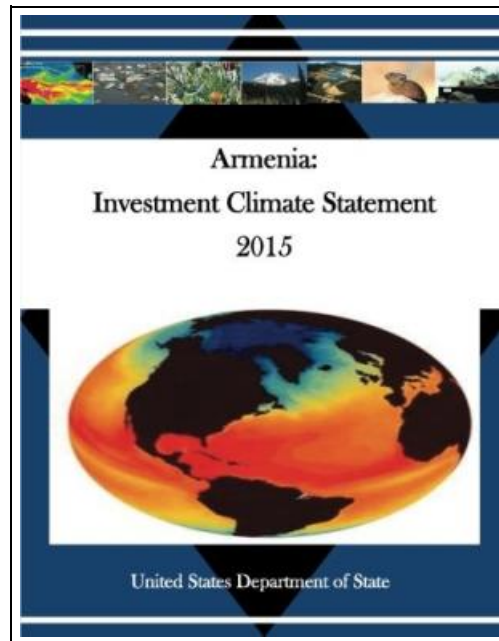


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Reviews

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(Prof. Maya Hand)

ARMENIA: INVESTMENT CLIMATE STATEMENT 2015



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Createspace Independent Publishing Platform, United States, 2016. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Armenia is located in Western Asia. The Government of Armenia (GOA) officially welcomes foreign investment and the country has received respectable rankings on some global indices measuring business climate. In January 2015 the Eurasian Economic Union trading bloc went into effect, creating a single economic market of 176 million people between Armenia, Belarus, Kazakhstan, Kyrgyzstan, and Russia. Armenia has a highly educated workforce and the high-tech and information technology (IT) sectors have attracted foreign investments particularly from the United States. 2014 saw the initial steps towards a major U.S. investment in Armenias energy generation sector that is expected to finalize in 2015. However, Armenias investment climate can be difficult and poses several serious challenges: a population of less than three million; relative geographic isolation due to closed borders with Turkey and Azerbaijan; per capita gross national income (GNI) of about USD 3,800; and high levels of corruption in both official and commercial spheres.Armenia has no limitations on the conversion and transfer of money or the repatriation of capital and earnings, including branch profits, dividends, interest, royalties, or management or technical service fees. The banking system in Armenia is sound and well-regulated, but Armenia s financial sector is not highly developed. Foreign individuals who do not hold special residence permits cannot own land, but may lease it; companies registered by foreigners in Armenia as Armenian businesses have the right to buy and own land. There are no restrictions on the rights of foreign nationals to acquire, establish or dispose of business interests in Armenia. The U.S.-Armenia Bilateral Investment Treaty (BIT) provides that if a dispute arises between an American investor and the Republic of Armenia, the...



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