

Congressional Edition Volume 5550

By Professor United States Congress

Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1909 edition. Excerpt: .By a certain manipulation of figures these profits are made to appear to be earned upon gross sales and earnings amounting to \$757,000,000, which would indicate a profit of about 27 per cent on the cost price. But the percentage of profit was much greater than 27 per cent, probably twice that amount, because the gross sales given in the report are admitted to include sales made between subsidiary companies. The report does not state the amount of genuine gross sales--that is, between the corporation and the outside world--but from common knowledge as to the average market price of its output of about 10,000,000 tons it may be safely estimated that the gross sales were not more than from \$460,000,000 to \$500,000,000, which would indicate a profit of about 54 per cent, or upward of 50 per cent on the cost price. As indicating...



Reviews

Very useful for all group of people. It is amongst the most incredible pdf i actually have read through. Its been written in an extremely straightforward way and it is just right after i finished reading through this pdf by which basically modified me, change the way i think. -- Felicia Nikolaus

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