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REPORT OF THE MANAGER OF THE FEDERAL CROP INSURANCE CORPORATION, 1949 (CLASSIC REPRINT) (PAPERBACK)



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Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Report of the Manager of the Federal Crop Insurance Corporation, 1949 The need for crop insurance protection is as old as farming itself. Wherever men endeavor through the investment of their labor, money, and ingenuity to produce a harvest, there exists an element of risk that there may be no harvest. The uncertainty of the factors of weather, insect pests, and plant diseases has ever been present and too often has exacted a large share of the expected return from the farmers efforts. The interest in crop insurance as a means of eliminating the risk of financial loss in farming and softening the shock of the inevitable crop failures dates back several decades. However, at present all-risk crop insurance is available to farmers only through the Federal Crop Insurance Corporation. Under this venture farmers are working together to develop and perfect their own system of crop insurance protection through the use of the machinery provided by the Federal Government. As borne out in this report, the very essence, of success ful Operation of a crop insurance program is a high degree of local interest in efficient and businesslike handling of all phases of the program. Started in 1939 with insurance offered on wheat over the entire Nation, the first venture of the United States Government into the field of all-risk crop insurance grew out of a keen recognition of the vital need for this kind of program in a sound system of agriculture. There was a frank realization of the enormity of the task ahead and at the same time a stubborn determination to work out a solution to the instability of farm economy due to crop losses. The experience during those...

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