



The Impact of Federal Taxes (Classic Reprint) (Paperback)

By Roswell Magill

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The Impact of Federal Taxes Common prudence might dictate the postponement Of any book Of this sort until the war is over, and we can view in retrospect the wisdom Of the changes in the federal tax system enacted to meet the needs Of this greatest emergency. A scholar could delay his judgments, but in this case a legis lator and a businessman cannot. Taxes must be collected and paid day after day. A decision in Congress even to main ta1n the status quo will have great repercussions. A determi nation to lower an exemption here; to increase a rate there; to add this new Victory tax or that spendings tax to the sys tem affects vitally the family and business lives Of millions Of people. Expediency and gross revenues produced are poor guides to fairness in taxation, even in wartime. The government owes it to itself to encourage citizens to produce to maxi mum capacity. a badly designed tax system, however much it may yield, can be a serious brake on incentive. Ours, with the best intentions, IS beginning to...



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