



## Debt is bad - A refutation

By Jens Kaulbars

GRIN Verlag. Paperback. Book Condition: New. This item is printed on demand. Paperback. 12 pages. Dimensions: 10.0in. x 7.0in. x 0.0in. Essay from the year 2006 in the subject Business economics - Investment and Finance, grade: 1, 0, University of Applied Sciences Bremerhaven, course: Financial Management, 5 entries in the bibliography, language: English, abstract: Throughout all the times since humans started to exchange goods for trade, there has been the common opinion that debt is a bad, sometimes even shameful thing to have. Thus it is not astonishing that in Shakespeares Hamlet Lord Polonius advises his son Laertes: Neither a borrower nor a lender be (William Shakespeare, 1598-1602, Act 1 Scene 3), for this clearly expresses the point of view people had and many still adopt. However this would mean a generalization of the term debt, which cannot be made that easily: To say that all debt is bad is to say that all debt is alike - which is simply not true (Tim Cestnick, 2005, p. 16). This item ships from La Vergne, TN. Paperback.

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