



Deutsche Kunstgeschichte (2)

By U.S.-China Economic and Security

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 88 pages. Original publisher: Washington : U. S. G. P. O. , 2004. OCLC Number: (OCoLC)55692970 Subject: Capital market -- China. Excerpt: . . . 9 the Chinese government Are they fattening their cash accounts at our expense This trainload of new big IPOs of Chinese SOEs is heading over a rickety bridge. I resist the idea of U. S. investors buying pieces of Chinese Brooklyn Bridges, and who knows what else, because of Wall Street broker hype. I fear the Wall Street crowd that brought us the hi-tech bubble is now fast creating a new China bubble. We need to, at a minimum, shine a big new spotlight on how to perform proper due diligence on Chinese SOEs, and fast. I would ask whether a pause in this proc-ess is advisable before we have yet another financial scandal in our markets. Taken together, all this suggests that Chinas need to finance its economic expan-sion and support its state-owned enterprises with U. S. investors money demands the full attention of the U. S. Government. I would also join the Chairman in noting that today marks the end of...

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