



Acts of the General Assembly and Ordinance of the Taxing District Authorizing of the Settlement of the Memphis City Debt, the Capitalization Calculation and the Rule for Calculating the Net Amount to Be

By David P Hadden

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Acts of the General Assembly and Ordinance of the Taxing District Authorizing of the Settlement of the Memphis City Debt, the Capitalization Calculation and the Rule for Calculating the Net Amount to Be Funded Sec. 6. Be it further enacted, That whenever any bond, coupon, judgment, or other indebtedness or claim against any municipal corporation or taxing district is presented, and the auditing board find that it is entitled to be funded under the provisions of this Act; then upon the surrender of the holder of his evidence of indebtedness, or upon his acquittance of his debt, such municipal corporation or taxing district is hereby invested with full power and authority, and is required to issue, in its corporate name, a new bond, at the rates aforesaid, in exchange for the indebtedness so surrendered and the same shall be delivered to the person entitled to receive it, and a full receipt taken from him showing the indebtedness surrendered and the bond received. This receipt shall be preserved, in a book kept for the purpose, among the other records...



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