



## The Evil Princes of Martin Place: The Reserve Bank of Australia, the Global Financial Crisis (Paperback)

By Chris Leithner

Createspace, United States, 2011. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. What caused the Global Financial Crisis (GFC) that erupted in mid-2007? What will be the consequences of the actions undertaken by governments to combat it? The more things change, the more they stay the same: the GFC is merely the latest in a long series of economic and financial crises that have punctuated the history of the past 250 or so years. Like its predecessors, three of which (namely the Panic of 1907, Depression of 1920-1921 and Great Depression of 1929-1946) this book analyses in detail, poor policies - in particular, the existence of legal tender laws, fractional reserve banking and central banking - are the GFC's ultimate causes. The logic and evidence is inescapable: in no financial and economic crisis have the same non-monetary phenomena been present; and in no crisis have these monetary phenomena been absent. Scientists, it seems, stand on the shoulders of giants; today's bankers, mainstream economists and politicians, on the other hand, continuously repeat the errors of their pygmy forebears. The intervention of government - and not the free market - causes the financial crises...



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