



## Mortgage Financing: Fannie Mae and Freddie Mac s Multifamily Housing Activities Have Increased: Report to the Chairman, Committee on Financial Services, House of Representatives. (Paperback)

By U S Government Accountability Office

Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Congress established the enterprises to provide stability in the secondary market for residential mortgages and serve the mortgage credit needs of targeted groups. But in September 2008, FHFA placed the enterprises in conservatorship out of concern that their deteriorating financial condition would destabilize the financial system. As Congress and the Executive Branch have explored options for restructuring the enterprises, most of the discussion has focused on the single-family market. But the enterprises also play a large role in providing financing for multifamily properties (those with five or more units). GAO was asked to describe (1) how the enterprises multifamily loan activities have changed, (2) the enterprises role in the multifamily financing marketplace and how they met affordable housing goals, and (3) how the enterprises multifamily delinquency rates compare with those of other mortgage capital sources and how they have managed their credit risk. To address these objectives, GAO analyzed (1) loan-level data from 1994 (the earliest period for which loan-level data were available) through 2011 from the enterprises and (2) data from the Mortgage Bankers Association; interviewed key multifamily housing stakeholders;...



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