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Finance and Economics Discussion Series: Fresh Start or Head Start? The Effect of Filing for Personal Bankruptcy on the Labor Supply  
United States Federal Reserve Board, Song Han, Wenli Li

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 36 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. The key feature of the modern U. S. personal bankruptcy law is to provide debtors a financial fresh start through debt discharge. The primary justification for the discharge policy is to preserve human capital by maintaining incentives for work. In this paper, we test this fresh start argument by providing the first estimate of the effect of personal bankruptcy filing on...

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