



CrS Report for Congress: Estate Taxes and Family Businesses: Economic Issues September 8, 2006 - RL33070

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The 2001 tax revision began a phaseout of the estate tax, by increasing exemptions and lowering rates. The estate tax is scheduled to be repealed in 2010 and a provision to tax appreciation on inherited assets (in excess of a limit) will be substituted. The 2001 tax provisions sunset, however, so that absent a change making them permanent the estate tax will revert, in 2011, to prior, pre-2001, law. Proposals to make the repeal permanent, or to significantly increase the exemptions and lower the rate, are under consideration. Currently, discussions of the estate tax are focusing particular attention on the effects on family businesses, including farms, and perception that the estate tax unfairly burdens family businesses because much of the estate value is held in illiquid assets (e.g., land, buildings, and equipment). The estate tax may even force the liquidation of family businesses. A special family business deduction, the Qualified Family Owned Business Interest Exemption (QFOBI) was enacted in 1997. Presently, because of higher exemptions allowed and a previous cap on the combined regular and small business exemption,...



[READ ONLINE](#)
[6.13 MB]

Reviews

This book is definitely worth acquiring. I have go through and so i am certain that i will likely to read through again again in the future. Its been printed in an exceptionally basic way in fact it is only after i finished reading this publication in which actually altered me, change the way in my opinion.

-- **Andres Bashirian**

Comprehensive guide for publication fanatics. This really is for all who statte there had not been a well worth reading through. I discovered this ebook from my dad and i encouraged this book to find out.

-- **Lacy Goldner**