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By -

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Excerpt: . . . develop their own programs to regulate surface mining if that program is in accordance with federal law and approved by OSM. OSM is charged with enforcing states adherence to their approved programs or implementing a federal program if the state fails to submit, implement, or 10 enforce its program. As of December 2008, oil and gas operators had provided 3, 879 surety and BLM Holds Nearly personal bonds, valued at approximately 162 million, to ensure 4, 000 Bonds, Valued at compliance with all lease terms and conditions for 88, 357 wells, according to our analysis of BLM data. BLM officials told us that the bond amounts 162 Million, but are generally not based on the full reclamation costs for a site that would Amounts Are Based be incurred by the government if an operator were to fail to complete the required reclamation. Rather, the bond amounts are based on regulatory on Regulatory minimums intended to ensure that...



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