## Concise Guide to Value Investing (Paperback)



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John Wiley Sons Australia Ltd, Australia, 2008. Paperback. Condition: New. Language: English. Brand New Book. The business performance creates the value -- the price creates the OPPORTUNITY. No-one likes to pay too much for something. We all like to thing that what we buy is good value . It s not different when we purchase a share in company listed on the stock market. In the Concise Guide to Value Investing, Brian McNiven reveals how to calculate the true value of a company to find out whether you are paying a fair price. This fascinating book explores: value investing versus speculation the difference between price and value variable values of a dollar of earnings accounting misrepresentation the characteristics of a wonderful business the StockVal (R) valuation formula. Two of the world s most successful investors, Warren Buffett and Charlie Munger, are selfconfessed value investors. McNiven often draws on their wisdom to support his approach to value investing, which he defines as buying a share at a price lower than its calculated value. Only investors who have the ability to calculate value can call themselves value investors .



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