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Nigerian Oil: Issues Affecting U.S. Investment in the Petroleum Sector: Ggd-93-16 (Paperback)

By -

Bibliogov, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Pursuant to a congressional request, GAO reviewed certain aspects of Nigeria s petroleum industry and issues affecting U.S. investment in Nigeria s petroleum sector, focusing on: (1) recent trends in Nigeria s oil production, exports, and reserves; (2) primary factors affecting Nigeria s ability to meet its production capacity and reserve goals for 1990 through 1995; (3) Nigeria s petroleum-related investment reforms and U.S. oil companies response to those reforms; (4) factors discouraging or encouraging U.S. investment in Nigeria s petroleum sector; and (5) the efforts of the U.S. government and international organizations to support trade with and investment in Nigeria s petroleum sector. GAO found that: (1) from 1987 to 1991, Nigeria s oil production increased 54 percent; (2) since 1990, Nigeria has raised its reserves 25 percent; (3) in 1990 and 1991, the Nigerian government allocated new acreage for exploration and production by foreign oil companies; (4) in 1991, the Nigerian government revised the memoranda of understanding with foreign oil companies to provide monetary incentives for increased exploration and production; (5) factors that U.S. oil companies identified as discouraging foreign investment...



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