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Bailout: How Washington Abandoned Main Street While Rescuing Wall Street (Paperback)

By Neil Barofsky

SIMON SCHUSTER, United States, 2013. Paperback. Condition: New. Reprint. Language: English . Brand New Book. Bailout is a jaw-dropping play-by-play of how the Treasury Department bungled the financial bailouts. With a prosecutor's logic and copious footnotes, Barofsky makes it clear that things are rarely what they seem in Washington. --USA TODAY At the height of the financial crisis in 2008, Neil Barofsky gave up his job as a prosecutor in the esteemed US Attorney's Office in New York City, where he had convicted drug kingpins, Wall Street executives, and perpetrators of mortgage fraud, to become the inspector general in charge of overseeing administration of the bailout money. From the onset, his efforts to protect against fraud and to hold big banks accountable for how they spent taxpayer money were met with outright hostility from Treasury officials in charge of the bailouts. In this bracing, page-turning account Barofsky offers an insider's perspective on the mishandling of the \$700 billion TARP (Troubled Asset Relief Program) bailout fund. With vivid behind-the-scenes detail, he reveals the extreme lengths to which our government officials were willing to go in order to serve the interests of Wall Street firms at the expense of the...

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