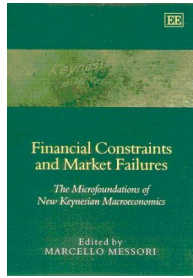


## Financial Constraints and Market Failures: The Microfoundations of New Keynesian Macroeconomics



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