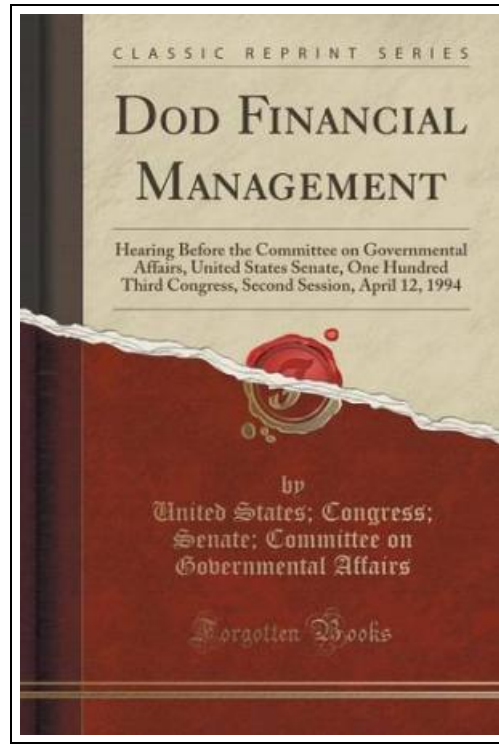


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from **Dod Financial Management: Hearing Before the Committee on Governmental Affairs, United States Senate, One Hundred Third Congress, Second Session, April 12, 1994** Chairman Glenn. The hearing will be in order. Good morning. Today, the Governmental Affairs Committee meets to examine progress made by the Defense Department in improving its financial management practices and systems. Now, this sound like a topic that could empty this room or any other room around here in a big hurry, probably, but whether or not the Pentagon makes progress in this area has an enormous impact on how the Government operates and on how Americans view their Government. We are talking many, many tens upon tens of billions of dollars. We all fuss over something in the budget that involves smaller amounts of money, and we should, but on the efficiency or the follow-up of how that money gets spent, we have been all too lax for too many years. We all know that over the years stories of Pentagon waste and fraud and abuse have given Americans a rather negative view of how their tax dollars are spent. Unfortunately, today s hearing is not going to improve that image very much, I am afraid. This Committee has held many hearings over the years on how the Defense Department was managing its inventory, controlling its assets and accounting for tax dollars. We have passed laws out of this Committee, like the Inspector General Act and the Chief Financial Officers Act to improve those areas across Government, including the Defense Department. So, now, Congress and the public can get a clearer understanding of how agencies are managing and spending their money....



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